

Company registration number: 07771465

Charity registration number: 1144043

Tutor Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2025

Tutor Trust

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Tutor Trust

Reference and Administrative Details

Trustees	P J McIntyre L Banahene L V Crompton M A Hanbury P Lloyd (resigned 8 July 2025) J Nuttall N Ogle H L Pratten A Watkin (known as A Persin)
Key Management Personnel	Ed Marsh, Chief Executive Officer Abigail Shapiro, Co-founder and Executive Director
Principal Office	2 nd Floor Studio 10 10 Little Lever Street Manchester M1 1HR The Charity is incorporated in England and Wales.
Company Registration Number	07771465
Charity Registration Number	1144043
Bankers	The Co-operative Bank plc PO Box 101 1 Balloon Street Manchester M60 4EP
Auditor	Mitchell Charlesworth (Audit) Limited 44 Peter Street Manchester M2 5GP

Tutor Trust

Strategic Report for the Year Ended 31 August 2025

The Trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 August 2025, in compliance with s414C of the Companies Act 2006.

Achievements and Performance

2024/25 was the first academic year since 2020 when schools haven't been able to access subsidised tuition through the National Tutoring Programme (NTP). This has contributed to a difficult environment for the Charity, with the young people we support facing significant challenges due to well-documented regional inequalities and schools facing a funding crisis. Against this backdrop, we are proud to have supported nearly 5,500 pupils in total during 2024/25. Within our overall pupil numbers we have seen demand for our Tutoring Plus work - the specialised 1:1 support for pupils who may have more complex learning needs – continue to grow, supporting 543 young people, over 100 more than in 2023/24.

We have expanded into the Tees Valley town of Hartlepool, where we supported 530 primary school pupils across 16 educational settings, and we have also piloted support for post-16 learners resitting their GCSEs.

Our impact

During the 2024/25 academic year, we worked with 5,488 pupils (2023/24: 6,016 pupils), partnering with 183 schools, colleges and education settings (2023/24: 149). Although the number of pupils is lower than in the previous year, given that schools are no longer receiving the NTP subsidy (which was 50% in 2023/24), we are proud to have expanded the education partners we are working with. 91% of the pupils we worked with were either entitled to Pupil Premium funding or attended a school serving a low-income area (2023/24: 92%).

In SATs we reduced the attainment gap by 7 percentage points (pp) in reading and 4pp in maths, and in GCSEs we reduced the attainment gap by 16pp in science, 14pp in maths and 3pp in English. The attainment gap is the difference between disadvantaged pupils and their non-disadvantaged peers in the Local Authorities we work in. We provide detailed analysis of SATs and GCSE results in our annual Impact Report.

Financial support

Following on from fundraising successes in previous years, we have secured funding from new relationships with grant-making trusts and philanthropists who want to support our work as well as renewing some of our existing multi-year partnerships and securing other grants from existing funders. We continue to receive vital support from Impetus – this includes financial support and consultancy advice from our Investment Director, pro bono support from the Impetus network, and introductions to other funders.

Tutoring Plus

Our Tutoring Plus team focuses on those who may benefit from more individually tailored or diversified support, primarily working with pupils who may be care-experienced, in alternative provision, at risk of exclusion, have additional needs or mental health challenges, or have persistent or severe absence from school. Following on from 135% growth in pupil numbers in 2023/24, the team has worked with 543 young people this year, a further increase of 25% (2023/24: 434).

More than half of Tutoring Plus pupils have Special Educational Needs and Disabilities (SEND), with the number of SEND pupils growing this year by 80%, and 85% of Tutoring Plus pupils are persistently or severely absent from school. We know that our flexible, holistic approach to tutoring helps to improve engagement in learning and pupils' average attendance in tutoring was 16 percentage points higher than their average school attendance. Our goal is to support pupils to reintegrate into school and the mentoring we provide is a crucial aspect of this work.

Projects and Partnerships

We have received funding from the John Armitage Charitable Trust to expand our tuition programmes into Hartlepool with secured funding to continue this work until June 2027. This work started with Year 6 pupils and we're now building on the foundations developed in the first year, expanding our offer to secondary schools and exploring other opportunities in the North East.

Tutor Trust

Strategic Report for the Year Ended 31 August 2025

We have continued to work as a delivery partner of Axiom Maths which provides group mentoring to foster a love of maths, building mathematical reasoning and problem-solving skills through collaboration. We also partner with The King's Trust to offer their Achieve programme through our Tutoring Plus team, helping young people to gain GCSE-equivalent qualifications focused on their future career prospects.

2024/25 saw the conclusion of our Transition Project in East Salford, funded by The Headley Trust. This project supports pupils as they move between primary and secondary schools and we worked with 103 pupils across five secondary schools in Salford. We have now secured funding for a Transition Project in Oldham which will run across 2025/26 and 2026/27.

The Education Endowment Foundation is funding an evaluation of a pilot project which saw us provide support for post-16 learners resitting their GCSEs. This targeted support will be independently evaluated by the National Foundation for Educational Research (NFER). Initial results from 2024/25 resits are encouraging and a full report is expected in 2026.

Our university partnerships are a cornerstone of our success, as they enable us to tap into a pool of talented tutors while creating meaningful wider benefits for learners, institutions and communities. Our Widening Participation (WP) scheme offers a guaranteed interview to applicants who are eligible for university access schemes. This year, 45% of our newly recruited tutors were from WP backgrounds, meaning they're more likely to be from socially deprived backgrounds and are therefore at the highest risk of dropping out of university. Tutoring is also a key pathway into teaching, giving tutors the opportunity to gain experience in the education sector.

Our team

The size of our staff team has remained stable over the last year with an average of 59 staff compared to 58 in the previous year. Having taken the opportunity to restructure the team in the previous year to develop our capability in some key areas, particularly with the introduction of a dedicated fundraising team, the main change this year has been to bring in a small team to manage and deliver tuition in the Tees Valley area.

Our team of tutors continues to deliver our high-quality tuition, with 285 tutors delivering sessions for us (2023/24: 292 tutors). Our tutors are predominantly undergraduates, and many are from socially disadvantaged backgrounds, so paying them for their time and skills recognises the transformative impact they have on young people's lives, while providing a pathway for students to contribute meaningfully to their communities.

One of our trustees, Phil Lloyd, stepped down from the Board of Trustees during the year and we are very grateful to him for his contribution during his time on the Board.

Financial Review

The Charity's income is slightly lower than the previous year, with total income of £3.4m (2023/24: £3.7m). This reflects our decision to reduce our hourly charge to schools following the end of National Tutoring Programme subsidies to ensure our tuition programmes remain accessible as we are very aware of the ongoing budget pressures faced by schools. Tuition income reduced from £1.5m in 2023/24 to £0.9m and now represents 25% of our total income (2023/24: 40%). However, income from grants and donations was £2.6m compared to £2.2m in 2024/25. We are seeing a growth in our restricted funding and this represented 24% of our total income (2023/24: 11%).

Costs have decreased to £3.7m (2023/24: £3.9m). We have continued to be impacted by cost of living pressures but have been taking steps to manage our costs effectively in order to secure our financial sustainability. A net deficit of £0.3m (2023/24: net deficit of £0.2m) is being reported, which reflects a planned reduction in the level of free reserves.

Cashflow has remained healthy throughout the period and, at the end of the financial year, the bank balance was £1.1m (2023/24: £1.3m) with total funds of £1.3m (2023/24: £1.6m).

Tutor Trust

Strategic Report for the Year Ended 31 August 2025

Policy on reserves

The objective of the reserves policy is to retain a sufficient level of funds to allow for cashflow troughs, to meet unexpected expenses and to provide time to seek alternative funding in the event of a downturn, or to support schools with an immediate need for tuition where other funding is not available. The target range of reserves (known as 'the Operating Reserve') is three to six months of full operating costs.

The amount of the Operating Reserve is reviewed at every Finance and Risk Committee meeting and reported to the following Trustees' meeting. The balance of unrestricted funds held at 31 August 2025 was £0.99m, of which £0.96m represents free reserves. This represents 3.1 months of full operating costs which is within the target range for the Operating Reserve.

The policy also requires two months' forecast gross cash outflows to be held as cash at bank, and the Trustees are satisfied that this requirement was met at 31 August 2025.

Since the end of the financial year, the Trustees have approved an updated reserves policy to reflect the increase in restricted funds being received by the Charity, to ensure that the Charity is not tying up too much of its funds in reserves and limiting its ability to fulfil its charitable objects. The new policy sets a minimum level of reserves as the higher of three months of operating costs or the costs associated with ensuring an orderly winding up, with operating costs for these purposes excluding any costs which are expected to be covered by restricted funds. Had this policy been in place at 31 August 2025, the minimum level of reserves required would have been £0.89m and therefore the Trustees are satisfied the level of free reserves would have met this target.

Principal risks and uncertainties

We have a risk register for the Charity, which is regularly reviewed and revised by the Senior Management Team and the Trustees. The Finance and Risk Committee takes a close interest in the risk register, reviewing it at each meeting and reporting back to the following Trustees' meeting.

The Charity's principal risks continue to relate to the economic climate which it is operating within. The National Tutoring Programme has now ended and this limits schools' financial capacity to provide tutoring for their pupils, while at the same time there continues to be pressure on the Charity's cost base with inflation rates not falling as quickly as hoped. In order to mitigate the risk to the Charity, we continue to use philanthropic funding to subsidise the cost which schools pay for tuition, through both unrestricted funding and project funding, where we work with partners to deliver tuition to specific groups of pupils or in particular locations.

Plans for Future Periods

Over the past year we have developed a bold new three-year strategy to maximise our impact and ensure tutoring remains a permanent force for fairness in education. By 2028, our ambition is to support more than 7,500 pupils each year across the North, with a growth trajectory to reach 10,000 by 2030. Our priorities for 2025-2028 are:

- Broadening our reach – growing our partner schools by 20% by 2028 so that more pupils access life-changing tuition
- Building new university partnerships – embedding tutoring into the student experience, creating future role models while supporting pupils to raise aspirations
- Regional expansion – launching in at least one new area by 2027, learning from our successful growth into Tees Valley
- Growing Tutoring Plus – developing our tailored support for pupils facing the greatest barriers, with a dedicated strategy to be published in 2026
- Advocating for system change – building a national coalition to secure a long-term, state-funded tutoring entitlement for disadvantaged young people

Tutor Trust

Strategic Report for the Year Ended 31 August 2025

Thank you!

Thank you to all our supporters and partners – your continued commitment ensures we can keep providing high-quality tutoring where it has the greatest impact.

The Strategic Report was approved by the Trustees of the Charity on 27 January 2026 and signed on its behalf by:



.....
P J McIntyre
Trustee

Tutor Trust

Trustees' Report (incorporating Directors' Report) for the Year Ended 31 August 2025

Structure, Governance and Management

Nature of governing document

The Charity is governed by its Memorandum and Articles of Association.

Constitution and organisational structure

The Company is registered as a charitable company, limited by guarantee, registered charity number 1144043.

The Charity is governed by the Trustees who are appointed in line with the Charity's Articles of Association. The Board has two sub-committees, the Finance and Risk Committee and the Education Committee, which provide Trustees with the opportunity to more closely scrutinise and support all aspects of the Charity's activities. Day-to-day management of the Charity is delegated to the key management personnel and, through them, the Senior Management Team.

Recruitment and appointment of Trustees

Our initial Board of Trustees were recruited informally, through our professional and education networks in Manchester. Following a formal Board review, we undertook an open recruitment process and, during 2021/22, we welcomed six new trustees to the Board as a result of this process. An open recruitment process is taking place during 2026 to bring in more trustees with education experience following recent changes to the Board.

A formal induction process is in place for all new Trustees joining the Board, which includes them being assigned a 'buddy' from among the current Trustees to support them in getting to know the Charity and their new role. All our Trustees have an enhanced DBS check.

Arrangements for setting key management personnel remuneration

Tutor Trust has introduced a comprehensive Reward Statement that summarises the benefits to employees of working for our Charity, including fair and competitive salaries for the sector. Salaries have been benchmarked against the rest of the sector and individual salaries are reviewed annually as part of the appraisal process, in addition to all employees receiving an annual cost-of-living pay increase.

Objectives and Activities

Objects and activities

The Charity operates through a charitable company and the Charity's objects are to advance the education of the public in the United Kingdom.

Public benefit

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Charities Act 2011 identifies 13 descriptions of charitable purpose and in our view the work of the Charity meets the following:

- Relief of poverty
- Advancement of education
- Advancement of health
- Advancement of community development
- Relief of those in need by reason of youth, age, ill-health, disability, financial hardship or disadvantage.

Activities undertaken to further charitable objectives for public benefit are described on page 2. All services are provided free of charge to beneficiaries.

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Trustees' Report (incorporating Directors' Report) for the Year Ended 31 August 2025

Going Concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor are there any significant areas of uncertainty that affect the carrying value of assets held by the Charity. In reaching this conclusion, the Trustees have considered the Charity's current level of unrestricted funds, the funding commitments already secured for 2025/26 and 2026/27, and the Charity's 2025-2028 strategy. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Disclosure of Information to Auditor

Each Trustee has taken the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the Charity's auditor is aware of that information. The Trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the Trustees of the Charity on 27 January 2026 and signed on its behalf by:



.....
P J McIntyre
Trustee

Tutor Trust

Statement of Trustees' Responsibilities for the Year Ended 31 August 2025

The Trustees (who are also the directors of Tutor Trust for the purposes of company law) are responsible for preparing the Trustees' report (incorporating the Directors' report) and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the Charity on 27 January 2026 and signed on its behalf by:



.....
P J McIntyre
Trustee

Tutor Trust

Independent Auditor's Report to the Members of Tutor Trust for the Year Ended 31 August 2025

Opinion

We have audited the financial statements of Tutor Trust (the 'charitable company') for the year ended 31 August 2025 which comprise the statement of financial activities, balance sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, including their income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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Independent Auditor's Report to the Members of Tutor Trust for the Year Ended 31 August 2025

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 8, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Tutor Trust

Independent Auditor's Report to the Members of Tutor Trust for the Year Ended 31 August 2025

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the sector, control environment and charitable company's performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charitable company's documentation of their policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to the timing of the recognition of income. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override and we identified a risk in relation to the posting of unusual journals and the manipulation of accounting estimates.

We also obtained an understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the reporting requirements of the Charity Commission regulations.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charitable company's ability to operate or to avoid a material penalty.

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations described above as having a direct effect on the financial statements;
- enquiring of management and members of the Board of Trustees concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with relevant authorities where matters identified were significant;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

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Independent Auditor's Report to the Members of Tutor Trust for the Year Ended 31 August 2025

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


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Alison Buckley, Senior Statutory Auditor
For and on behalf of Mitchell Charlesworth (Audit) Limited
3rd Floor
44 Peter Street
Manchester
M2 5GP

Date: 27 January 2026

Mitchell Charlesworth (Audit) Limited is eligible to act as auditor in terms of section 1212 of the Companies Act 2006.

Tutor Trust

Statement of Financial Activities for the Year Ended 31 August 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

		Unrestricted funds	Restricted funds	Total Year Ended 31 August 2025
	Note	£	£	£
Income and Endowments from:				
Donations and legacies	3	1,743,072	817,425	2,560,497
Charitable activities	4	850,469	-	850,469
Investment income	5	20,178	-	20,178
Total income		<u>2,613,719</u>	<u>817,425</u>	<u>3,431,144</u>
Expenditure on:				
Raising funds	7	(76,786)	-	(76,786)
Charitable activities	8	<u>(3,036,417)</u>	<u>(627,053)</u>	<u>(3,663,470)</u>
Total expenditure		<u>(3,113,203)</u>	<u>(627,053)</u>	<u>(3,740,256)</u>
Net (expenditure)/income		<u>(499,484)</u>	<u>190,372</u>	<u>(309,112)</u>
Net movement in funds		(499,484)	190,372	(309,112)
Reconciliation of funds				
Total funds brought forward		<u>1,492,171</u>	<u>135,853</u>	<u>1,628,024</u>
Total funds carried forward	21	<u><u>992,687</u></u>	<u><u>326,225</u></u>	<u><u>1,318,912</u></u>

		Unrestricted funds	Restricted funds	Total Year Ended 31 August 2024
	Note	£	£	£
Income and Endowments from:				
Donations and legacies	3	1,810,303	386,619	2,196,922
Charitable activities	4	1,462,956	-	1,462,956
Investment income	5	21,934	-	21,934
Other income	6	840	-	840
Total income		<u>3,296,033</u>	<u>386,619</u>	<u>3,682,652</u>
Expenditure on:				
Raising funds	7	(38,834)	-	(38,834)
Charitable activities	8	<u>(3,557,420)</u>	<u>(323,219)</u>	<u>(3,880,639)</u>
Total expenditure		<u>(3,596,254)</u>	<u>(323,219)</u>	<u>(3,919,473)</u>
Net (expenditure)/income		<u>(300,221)</u>	<u>63,400</u>	<u>(236,821)</u>
Net movement in funds		(300,221)	63,400	(236,821)
Reconciliation of funds				
Total funds brought forward		<u>1,792,392</u>	<u>72,453</u>	<u>1,864,845</u>
Total funds carried forward	21	<u><u>1,492,171</u></u>	<u><u>135,853</u></u>	<u><u>1,628,024</u></u>

All of the Charity's income derives from continuing operations during the above two periods.

The notes on pages 16 to 28 form an integral part of these financial statements.

Tutor Trust
(Registration number: 07771465)
Balance Sheet as at 31 August 2025


	Note	31 August 2025 £	31 August 2024 £
Fixed assets			
Intangible assets	15	149,590	140,800
Tangible assets	16	14,519	17,071
		<u>164,109</u>	<u>157,871</u>
Current assets			
Debtors	17	329,742	431,787
Cash at bank and in hand	18	1,110,113	1,281,689
		<u>1,439,855</u>	<u>1,713,476</u>
Creditors: Amounts falling due within one year	19	<u>(285,052)</u>	<u>(243,323)</u>
Net current assets		<u>1,154,803</u>	<u>1,470,153</u>
Net assets		<u>1,318,912</u>	<u>1,628,024</u>
Funds of the Charity:			
Restricted funds	21	326,225	135,853
Unrestricted funds		<u>992,687</u>	<u>1,492,171</u>
Total funds	21	<u>1,318,912</u>	<u>1,628,024</u>

For the year ended 31 August 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 13 to 28 were approved by the Trustees, and authorised for issue on 27 January 2026 and signed on their behalf by:



 P J McIntyre
 Trustee

The notes on pages 16 to 28 form an integral part of these financial statements.

Tutor Trust

Statement of Cash Flows for the Year Ended 31 August 2025

	Note	Year Ended 31 August 2025 £	Year Ended 31 August 2024 £
Cash flows from operating activities			
Net expenditure for the period		(309,112)	(236,821)
Adjustments for:			
Amortisation		54,450	36,547
Depreciation		11,919	16,923
Investment income		(20,178)	(21,934)
Loss on the disposal of fixed assets		27	-
Decrease in debtors		101,853	28,316
Increase in creditors		41,729	42,275
Net cash flows from operating activities		<u>(119,312)</u>	<u>(134,694)</u>
 Cash flows from investing activities			
Interest		20,370	23,506
Purchase of intangible fixed assets	15	(63,240)	(109,764)
Purchase of tangible fixed assets	16	<u>(9,394)</u>	<u>(8,480)</u>
Net cash flows from investing activities		<u>(52,264)</u>	<u>(94,738)</u>
 Net decrease in cash and cash equivalents		(171,576)	(229,432)
Cash and cash equivalents at 1 September		<u>1,281,689</u>	<u>1,511,121</u>
Cash and cash equivalents at 31 August		<u><u>1,110,113</u></u>	<u><u>1,281,689</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

A net debt reconciliation has not been presented as the Charity does not have any debt.

The notes on pages 16 to 28 form an integral part of these financial statements.

Tutor Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

1 Charity status

The Charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £10 towards the assets of the Charity in the event of liquidation.

The address of its registered office is:

2nd Floor Studio 10
10 Little Lever Street
Manchester
M1 1HR

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Tutor Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor are there any significant areas of uncertainty that affect the carrying value of assets held by the Charity. In reaching this conclusion, the Trustees have considered the Charity's current level of unrestricted funds, the funding commitments already secured for 2025/26 and 2026/27, and the Charity's 2025-2028 strategy. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Accounting judgements

The Trustees have considered the employment status of the tutors and concluded that they are to be classed as self-employed for both employment law and tax purposes.

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Tutor Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Charitable activities

Income from charitable activities is school tutoring income and is recognised with the delivery of the service and when the revenue can be reliably measured.

Investment income

Investment income is interest relating to bank deposits and is recognised when the interest is earned.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

Expenditure on raising funds includes all costs incurred by the Charity to raise funds for its charitable purposes.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and are allocated to the activity to which they relate on a time basis.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees' meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1, Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible fixed assets

Intangible fixed assets are initially recorded at cost.

Tutor Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Software	Straight-line basis over 3 years

Assets Under Construction are not amortised.

Tangible fixed assets

Tangible fixed assets are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computers and equipment	Straight-line basis over 3 years

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charitable Company will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the Charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post-retirement obligations

The Charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the Charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Tutor Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the Statement of Financial Position when, and only when, there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when, and only when, a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Tutor Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total Year Ended 31 August 2025 £
Donations and legacies:			
Donations	683,227	42,525	725,752
Gift Aid	2,845	-	2,845
Grants, including capital grants:			
Grants from other charities	1,057,000	774,900	1,831,900
	<u>1,743,072</u>	<u>817,425</u>	<u>2,560,497</u>
	Unrestricted funds General £	Restricted funds £	Total Year Ended 31 August 2024 £
Donations and legacies:			
Donations	650,141	75,519	725,660
Gift Aid	162	-	162
Grants, including capital grants:			
Grants from other charities	1,160,000	311,100	1,471,100
	<u>1,810,303</u>	<u>386,619</u>	<u>2,196,922</u>

4 Income from charitable activities

	Unrestricted funds General £	Total Year Ended 31 August 2025 £
School tutoring	<u>850,469</u>	<u>850,469</u>
	Unrestricted funds General £	Total Year Ended 31 August 2024 £
School tutoring	<u>1,462,956</u>	<u>1,462,956</u>

5 Investment income

	Unrestricted funds General £	Total Year Ended 31 August 2025 £
Interest on bank deposits	<u>20,178</u>	<u>20,178</u>
	Unrestricted funds General £	Total Year Ended 31 August 2024 £
Interest on bank deposits	<u>21,934</u>	<u>21,934</u>

Tutor Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

6 Other income

	Unrestricted funds General £	Total Year Ended 31 August 2025 £
Gain on disposal of tangible fixed assets	-	-
	840	840
	Unrestricted funds General £	Total Year Ended 31 August 2024 £
Gain on disposal of tangible fixed assets	840	840

7 Expenditure on raising funds

	Unrestricted funds General £	Total Year Ended 31 August 2025 £
Staff costs	76,786	76,786
	788	788
Direct costs	38,046	38,046
Staff costs	38,834	38,834
	Unrestricted funds General £	Total Year Ended 31 August 2024 £
Staff costs	76,786	76,786
	788	788
Direct costs	38,046	38,046
Staff costs	38,834	38,834

8 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	Total Year Ended 31 August 2025 £
School tutoring	2,159,810	1,503,660	3,663,470
	Activity undertaken directly £	Activity support costs £	Total Year Ended 31 August 2024 £
School tutoring	2,359,591	1,521,048	3,880,639

£3,036,417 (2024 – £3,557,420) of the above expenditure was attributable to unrestricted funds and £627,053 (2024 – £323,219) to restricted funds.

Tutor Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

9 Analysis of governance and support costs

Support costs allocated to charitable activities

	Governance costs £	Support costs £	Total Year Ended 31 August 2025 £
Staff costs	-	1,021,871	1,021,871
Premises expenses	-	112,274	112,274
Office costs	-	74,968	74,968
Technology costs	-	140,598	140,598
Amortisation	-	54,450	54,450
Depreciation	-	11,919	11,919
Professional fees	-	71,032	71,032
Governance costs	16,548	-	16,548
	<u>16,548</u>	<u>1,487,112</u>	<u>1,503,660</u>

	Governance costs £	Support costs £	Total Year Ended 31 August 2024 £
Staff costs	-	1,036,767	1,036,767
Premises expenses	-	91,805	91,805
Office costs	-	87,775	87,775
Technology costs	-	156,492	156,492
Amortisation	-	36,547	36,547
Depreciation	-	16,923	16,923
Professional fees	-	79,529	79,529
Governance costs	15,210	-	15,210
	<u>15,210</u>	<u>1,505,838</u>	<u>1,521,048</u>

Governance costs

	Unrestricted funds General £	Total Year Ended 31 August 2025 £
Audit fees		
Audit of the financial statements	12,000	12,000
Other fees paid to auditors	3,402	3,402
Trustee expenses	1,146	1,146
	<u>16,548</u>	<u>16,548</u>
	Unrestricted funds General £	Total Year Ended 31 August 2024 £
Audit fees		
Audit of the financial statements	11,100	11,100
Other fees paid to auditors	3,733	3,733
Trustee expenses	377	377
	<u>15,210</u>	<u>15,210</u>

Tutor Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

10 Net incoming/(outgoing) resources

Net incoming/(outgoing) resources for the period include:

	Year Ended 31 August 2025 £	Year Ended 31 August 2024 £
Audit fees	12,000	11,100
Amortisation of intangible fixed assets	54,450	36,547
Depreciation of tangible fixed assets	11,919	16,923
Operating leases	<u>46,427</u>	<u>42,392</u>

11 Trustees' remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration or benefits from the Charity during the current period or the previous period. Three Trustees have received reimbursed expenses totalling £151 from the Charity during the current period (2024 – five Trustees received reimbursed expenses totalling £377). The reimbursed expenses cover travel costs and the costs of subscribing to the DBS Update Service.

12 Staff costs

The aggregate payroll costs were as follows:

	Year Ended 31 August 2025 £	Year Ended 31 August 2024 £
Wages and salaries	2,117,011	2,101,213
Social security costs	229,881	213,646
Pension costs	<u>60,515</u>	<u>57,361</u>
	<u>2,407,407</u>	<u>2,372,220</u>

The monthly average number of persons (including the senior management team) employed by the Charity during the period was as follows:

	Year Ended 31 August 2025 No	Year Ended 31 August 2024 No
Administration, governance and charitable activities – Head count	<u>59</u>	<u>58</u>
Administration, governance and charitable activities – Full time equivalent	<u>56</u>	<u>55</u>

Tutor Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

12 Staff costs (continued)

The number of employees whose emoluments fell within the following bands was:

	Year Ended 31 August 2025 Number	Year Ended 31 August 2024 Number
£60,001 - £70,000	2	1
£70,001 - £80,000	2	2
£80,001 - £90,000	1	1
£90,001 - £100,000	1	-
£100,001 - £110,000	-	1
£110,001 - £120,000	1	-

The total employee benefits of the key management personnel of the Charity were £210,031 (2024 – £196,454).

13 Auditor Fees

	Year Ended 31 August 2025 £	Year Ended 31 August 2024 £
Audit of the financial statements	12,000	11,100
Fees payable to the independent auditors for:		
All other non-audit services	3,402	3,733

14 Taxation

The Charity is a registered charity and is therefore exempt from taxation on its charitable activities.

15 Intangible fixed assets

	Software £	Assets Under Construction £	Total £
Cost			
At 1 September 2024	262,996	6,000	268,996
Additions	-	63,240	63,240
At 31 August 2025	262,996	69,240	332,236
Amortisation			
At 1 September 2024	128,196	-	128,196
Charge for the period	54,450	-	54,450
At 31 August 2025	182,646	-	182,646
Net book value			
At 31 August 2025	80,350	69,240	149,590
At 31 August 2024	134,800	6,000	140,800

Tutor Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

16 Tangible fixed assets

	Computers and equipment £
Cost	
At 1 September 2024	77,129
Additions	9,394
Disposals	(586)
	<hr/>
At 31 August 2025	85,937
	<hr/>
Depreciation	
At 1 September 2024	60,058
Charge for the period	11,919
Disposals	(559)
	<hr/>
At 31 August 2025	71,418
	<hr/>
Net book value	
At 31 August 2025	14,519
	<hr/>
At 31 August 2024	17,071
	<hr/>

17 Debtors

	31 August 2025 £	31 August 2024 £
Trade debtors	177,199	252,109
Prepayments and accrued income	152,543	179,678
	<hr/>	<hr/>
	329,742	431,787
	<hr/>	<hr/>

18 Cash and cash equivalents

	31 August 2025 £	31 August 2024 £
Cash at bank and in hand	1,110,113	1,281,689
	<hr/>	<hr/>

19 Creditors: amounts falling due within one year

	31 August 2025 £	31 August 2024 £
Trade creditors	18,782	21,720
Other taxation and social security	70,594	60,448
Accruals and deferred income	195,676	161,155
	<hr/>	<hr/>
	285,052	243,323
	<hr/>	<hr/>

Tutor Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

20 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	31 August 2025 £	31 August 2024 £
Land and buildings		
Within one year	24,492	25,808
Other		
Between one and five years	-	-

21 Funds

	Balance at 1 September 2024 £	Incoming resources £	Resources expended £	Balance at 31 August 2025 £
Unrestricted funds				
<i>General</i>				
General	1,492,171	2,613,719	(3,113,203)	992,687
Restricted funds				
Technology fund	104,048	86,900	(57,327)	133,621
The Headley Trust	-	80,000	(50,000)	30,000
The Education Endowment Foundation	31,805	93,000	(124,805)	-
The Joyce Kathleen Stirrup Charity Trust	-	41,025	(41,025)	-
The John Armitage Charitable Trust	-	262,000	(124,071)	137,929
12+ fund	-	90,000	(90,000)	-
The University of Salford	-	63,000	(38,325)	24,675
The Jean & Hélène Peters Fund managed by the King Baudouin Foundation	-	100,000	(100,000)	-
PwC	-	1,500	(1,500)	-
Total restricted funds	135,853	817,425	(627,053)	326,225
Total funds	1,628,024	3,431,144	(3,740,256)	1,318,912

Tutor Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

21 Funds (continued)

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
Unrestricted funds				
<i>General</i>				
General	1,792,392	3,296,033	(3,596,254)	1,492,171
Restricted funds				
Technology fund	22,453	161,100	(79,505)	104,048
The Right Angle fund	-	80,000	(80,000)	-
The Headley Trust	50,000	-	(50,000)	-
HG Foundation	-	30,000	(30,000)	-
The Education Endowment Foundation	-	40,000	(8,195)	31,805
The Joyce Kathleen Stirrup Charity Trust	-	70,869	(70,869)	-
PwC	-	4,650	(4,650)	-
Total restricted funds	<u>72,453</u>	<u>386,619</u>	<u>(323,219)</u>	<u>135,853</u>
Total funds	<u><u>1,864,845</u></u>	<u><u>3,682,652</u></u>	<u><u>(3,919,473)</u></u>	<u><u>1,628,024</u></u>

The specific purposes for which the funds are to be applied are as follows:

Technology fund – To fund organisational and technology development to increase the number of children benefiting from tuition.

The Headley Trust – To support the transition of pupils from primary school to secondary school in Salford (2024/25) and Oldham (2025/26).

The Education Endowment Foundation – To fund a programme of 1:1 tutoring for GCSE maths and English resit students.

The Joyce Kathleen Stirrup Charity Trust – To fund the Charity's activities in the North West of England.

The John Armitage Charitable Trust – To fund work with children and young people in Hartlepool

12+ fund – To fund tutoring and therapeutic support for young people aged 12+

The University of Salford – To fund a pilot programme to recruit and train University of Salford student tutors to support young people from the local area to improve their attainment as well as enable the University of Salford students to develop their confidence and career skills

The Jean & Hélène Peters Fund managed by the King Baudouin Foundation – To support the Tutor Trust to maintain its growth and reach despite the end of the National Tutoring Programme

PricewaterhouseCoopers – To fund the costs of the annual reception.

The Right Angle fund – To support The Right Angle project (combined tuition and therapeutic support for vulnerable pupils).

HG Foundation – To support a pilot of the Tutor Trust model to improve post-16 maths resits.

Tutor Trust

Notes to the Financial Statements for the Year Ended 31 August 2025

22 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2025 £
Intangible fixed assets	22,748	126,842	149,590
Tangible fixed assets	14,519	-	14,519
Current assets	1,240,472	199,383	1,439,855
Current liabilities	(285,052)	-	(285,052)
Total net assets	<u>992,687</u>	<u>326,225</u>	<u>1,318,912</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2024 £
Intangible fixed assets	53,418	87,382	140,800
Tangible fixed assets	17,071	-	17,071
Current assets	1,665,005	48,471	1,713,476
Current liabilities	(243,323)	-	(243,323)
Total net assets	<u>1,492,171</u>	<u>135,853</u>	<u>1,628,024</u>

23 Related party transactions

There were no related party transactions in the period or in the previous period.